

Eugene Consulting Inc. 111 St. Clair Ave W Toronto, ON M4V 1N5

April/May 2019 Report

- Artificial Intelligence-related companies raised \$9.3B in 2018 a 72% increase over 2017
- AI-based marketing parents are the fastest growing global category

25 achine Learning Startups to Watch in 2019

Alation - <u>https://alation.com</u>

- Offers a machine learning catalog to help people find, understand, and tust data across their organization
- Companies like Munich Re, Pfizer are using the Alation Data Catalog now
- Has raised a total of 82M in funding over 4 rounds

Anodot - <u>https://www.anodot.com</u>

- Anodot's AI platform looks to eliminate blind spots in data and quantify root-causes in diverse data sets → monitor and forecast business performance
- Uses advanced machine learning techniques to constantly analyze and correlate every business parameter this allows for real-time alerts and forecasts which lowers time to detection and resolution
- Raised \$27.5M in funding over 4 rounds

Ablacon - <u>http://ablacon.com</u>

- Ablacon has built a machine intelligence system that quantitatively and qualitatively understands and treats atrial fibrillation
- Technology visualizes in real-time what is going on in the heart
- They compute the electrographic flow which allows for faster treatment
- Raised \$21.5M in funding over 1 round

Biofourmis - https://www.biofourmis.com

- A fast-growing global digital health tech start-up
- Their platform detects personalized patterns predictive of a patient's health condition
- It also helps to find indicators of potential health deterioration
- The Biovital platform creates personalized health models
- They used connected devices and biosensors to capture physiological signals and detect anomalies
- This AI monitoring platform alerts medical professionals to intervene days before a critical event
- Their RhythmAnalytics Platform recently received FDA clearance for AI-based automated interpretation of cardiac arrhythmias
- They have raised \$41.6M in funding over 6 rounds



Cinnamon - http://cinnamon.is/en/

- This company integrates AI techniques and machine learning to automate data extraction from unstructured documents
- They are able to attain 85% to 100% accuracy using AI and machine learning techniques and are starting to receive interest from banking and insurance companies
- The company is based in Tokyo and Vietnam and is now expanding to the US
- Customers: Japan Credit Bureau, Kansai Electric Power, Showa Denko
- They won the Business Innovation Development Award by Japan Creation Association for their work in AI
- They have raised \$17M in funding over 6 rounds

Compression.ai - https://compression.ai

- Compression.ai relies on machine learning to improve the encoding and decoding densities achieved for images
- The company's algorithm uses neural networks to create a representation of the image Machine Learning Visual Extension
- This extension creates a compressed representation in a new file format → averages 95% compression rates of a raw image without significantly losing its quality
- Undergone 1 preseed round in September 2018

CrowdStrike - https://www.crowdstrike.com

- Stepping foot in the cybersecurity market by using machine learning to detect IT network threats
- Their Falcon platform allows for detection and prevention of attacks based on patented behavioral pattern recognition technology
- They raised \$481M in funding over 6 rounds

Dataiku - https://www.dataiku.com

- Their Data Science Studio platform make the process of transforming raw data into datadriven applications that are easy to manage
- Companies like GE< Fox News, Palo Alto Networds use Daitaku to gain better understanding and insights from their massive data sets
- Raised a total of \$146.7M in funding over 5 rounds

DataRobot - https://www.datarobot.com

- Is a machine learning platform that provides a broad base of algorithms and tools for developing and deploying machine learning and AI projects
- Includes libraries of hundreds of open source machine learning algorithms
- Raised \$224.6M in fudning over 7 rounds



Eightfold.ai- https://eightfold.ai

- Founded by former Google and Facebook AI Scientists
- Founders Ashutosh Grad and Varun Kacholia have over 6000+ research citations and 80+ search and personalization patents
- This is the first AI-based Talent Ingelligence Platform that combines analysis of publicly available data, internal data repositories, Human Capital Resource Management systems and ATS tools
- Each area of talent management interest is customizable for further queries
- Raised 51.8M over 3 rounds

H2O.ai - https://www.h2o.ai

- H2O.ai provides an open source machine learning platform that simplifies the development of data-driven smart applications
- fonData scientists and developers are using the H2O.ai platform to create, test, and scale algorithms that are the foundation of applications
- Clients: Cisco, PaypPal and Progressive
- Raised \$73.6M in funding over 5 rounds

HEALTH[at]SCALE - https://www.healthatscale.com

- Developing machine learning and AI solutions for health care's most challenging problems ex. matching every patient to appropriate treatment by relevant providers at the best time for patients to achieve optimal results
- Has a product called HEALTH[at]SCALE Interception that identifies members within populations and enables early, targeted action to reduce risks
- HEALTH[at]SCALE Steerage builds preferred networks and offers risk-adjusted insights to improve networks over time
- HEALTH[at]SCALE Treatment delivers personalized predictions of benefit, harm, and adherence for members across treatment choices and guides the effective use of treatments to improve long-term outcome
- Raised \$16M in funding over 1 round

Hunters.AI - https://hunters.ai

- Hunters.AI generates and delivers visualized attack stories allowing organizations to more quickly and effectively identify, understand, and respond to attacks
- Raised \$5.4M in funding over 1 round \rightarrow seed round raised on May 22, 2019

Impact Analytics - https://www.impactanalytics.co

- The company provides customer analytics, margin improvement, marketing analytics, merchandising optimization, operational improvements, and robotic process automation using AI and machine learning
- Raised \$750K in a Seed round raised on Oct 31, 2016



Innovaccer- https://innovaccer.com

- Developed AI and machine learning-based systems for healthcare organizations that enable them to integrate complex data across multiple distributed sources and provide valuable insights to healthcare professionals
- Their system also provides solutions for care management, referral management, and patient engagement
- Raised \$54.1M in funding over 4 rounds
 - Latest funding was raised on Jan 16, 2019 from a Series B round ed by Microsoft's venture capital investment firm, M12

Inspectorio - <u>https://www.inspectorio.com</u>

- Leader in the inspection software industry
- They use a cloud-based platform to increase productivity, transparency, and efficiency
 - Revolutionizing product inspections by improving supply chain visibility and track and traceability
- Inspectorio is the platform used by some of the world's biggest retailers and brands, inspection agencies and vendors and factories
 - Ex. Target uses this to bring greater transparency their supply chains
- Raised \$13.7M in funding over 3 rounds

LogiNext - https://www.loginextsolutions.com

- This startup offers field workforce optimization, real-time tracking, route optimization, resource allocation automation, and on-demand management to more than 250 enterprise clients
- They have also developed apps for last mile management, field workforce management, On-Demand, and Reverse Logistics management
- Raised \$10.6M in funding over 2 rounds

People.ai- https://people.ai

- A startup in the field of revenue management
- They help sales, marketing, and customer success teams uncover every revenue opportunities from every customer
- Their system captures all customer contacts, activity, and engagement through real-time integration and then aggregates data using AI and machine learning
- They use AI and machine learning to get enough data captured by customer and prospect over time to help them make higher quality sales decisions
- They also created their own sales performance analytics, personalized coaching, one-on-one feedback, and pipeline reviews
- Raised \$100M in funding over 3 rounds
- Latest funding: May 21, 2019 from a Series C round led by ICONIQ Capital



PROWLER.io - https://www.prowler.io

- PROWLER.io is an AI/machine learning platform for building autonomous agents for games and decision-support simulations
- Focusing on behavioral learning and simulation in virtual environments
- Their technologies have the potential to redefine the video game and smart city simulation industries
- Their systems are being used to create collaborative bots who can mimic learned behaviors over time
- Raised \$38.9M over 5 rounds
 - Latest funding raised on May 20, 2019 form a Series B round

RAVIN - https://www.ravin.ai

- RAVIN is using AI, machine learning and traffic monitoring cameras to gather continuous real-time stream of data that is used to analyze a vehicle's condition
- RAVIN provides greater transparency to rental car companies and user car sales networks
- AI and machine learning are used to evaluate and report any anomalies in the condition of a vehicle
- Raised \$4M in funding over 1 round from a Seed round raised on May 21, 2019 led by PICO Venture Partner
- This is an representation of their vehicle reporting:





Eugene Consulting Inc. 111 St. Clair Ave W Toronto, ON M4V 1N5

Senso.ai- https://www.senso.ai

- Leading cloud-based AI platform in the financial services industry
- They help financial service providers manage and grow their consumer credit portfolios
- On a mission to build the world's most robust top-down specific data infrastructure to fuel AI product innovation in the financial services industry
- Raised 1.9M in funding over 4 rounds
 - Latest funding May 21, 0219 from a Seed round led by the BreakawayGrowth Fund

SESAMm - <u>https://www.sesamm.com</u>

- Startup in the fintech industry that specializes in Big Data and AI for Asset Management
- They aggregate analytics and investment signals based on 250,000 textual data sources worldwide using Natural Language Processing and precisely emotions analysis
- Works with big funds and asset managers worldwide
- Raised 8M euros in funding over 3 rounds
 - Latest funding was on Apr 4, 2019

SymphonyRM- https://www.symphonyrm.com

- Relies on AI and machine learning to help break down the systems that make US healthcare so expensive and difficult to deal with
- The SRM Insights platform applies machine learning and predictive analytics across clinical and payer data systems to identify Next Best Actions for every consumer in the Provide's market
- The SRM CRM platform then drives action from this insight
- SymphonyRM is delivered as a monthly subscription-based managed service to Provider Marketing, Care Coordination, Call Center, and Physician Teams with no upfront costs
- Raised \$10M over 1 round through a series A raised on May 16, 2019

Tamr - <u>https://www.tamr.com</u>

- Following the success of initial research at MIT Computer Science and Information Lab, the Tamr team is building a commercial-grade solution to tackle the challenge of connecting and enriching diverse data at scale using machine learning
- Right now, TAMT can reduce the time required for data unification projects by 90% using advanced analytics, including machine learning algorithms
- Current clients: Amgen, GlaxoSmithKline, GE, HP, Roche, Toyota
- Raised \$69.2M in funding over 5 rounds

Terramonitor – <u>https://www.terramonitor.com</u>

• Terramonitor gives people the power to analyze, build, and organize geographical information into actionable insights



Eugene Consulting Inc. 111 St. Clair Ave W Toronto, ON M4V 1N5

- They use this by using up-to-date satellite data, AI, and machine learning
- This Startup uses an innovative approach of combing satellite data processing chains, automatic image scanning, and multi-source data merging
- Terramonitor can quickly analyze broad geographic regions for agriculture, infrastructure, environmental, and forestry-related insights
- Raised \$175K in funding over 1 round
 - This was a Pre-Seed round led by icebreaker.vc